**Frequently Requested Financial Information**

**Accounting System**:

Penn State’s Administrative Contracting Officer (ACO) provided a letter dated 5/20/24 regarding the adequacy of Penn State’s Accounting System Administration, which states that “Per the audit report the University is compliant with the regulatory standards.” The complete letter can be found at <https://www.research.psu.edu/Frequently_Requested_Financial_Information>.

**Estimating System**:

Penn State’s ACO provided a letter dated 6/6/22 regarding the adequacy of Penn State’s Estimating System, which states that “the University’s Cost Estimating System is acceptable in accordance with the terms and conditions of DFARS 252.215-7002 Cost Estimating System Requirements.” The complete letter can be found at <https://www.research.psu.edu/Frequently_Requested_Financial_Information>.

**Purchasing System**:

Penn State’s ACO provided a letter dated 1/28/22 regarding the adequacy of Penn State’s Purchasing System, which states that “The Pennsylvania State University’s Purchasing System is considered adequate to protect the Government’s interest.” The complete letter can be found at <https://www.research.psu.edu/Frequently_Requested_Financial_Information>.

**Property Management System**:

Penn State’s ACO provided a letter dated 9/7/23 regarding the adequacy of Penn State’s Property Management System, which states that the University’s system “is acceptable and approved in accordance with the terms and conditions of DFARS 252.245-7003 Contractor Property Management System Administration.” The complete letter can be found at <https://www.research.psu.edu/Frequently_Requested_Financial_Information>.