

FY25 - Inflation Factor



In accordance with **RA21**, the Corporate Controller has established the following as the inflation factor for the period **July 1, 2024 to June 30, 2025**:

- **Tuition: 2%**
- **All other costs: 4%**

Policy RA21 also states the following: “Variation from the approved rates is allowable when: a. the agency requires the use of a lower factor; b. documented historical data supports the use of a higher rate; or c. other significant changes that affect cost can be anticipated with accuracy, e.g., faculty promotions in rank.”

The following documents have been updated:

- [Rate Summary Sheet](#)
- [Budget Notes](#)

FY25 rates are the same as **FY24** – No change to SIMS budgets